

	<i>Meeting (No)</i>	Finance & Administration (2)
	<i>Date</i>	20 September 2022
	<i>Document</i>	<i>Ref No</i>
	Budget setting 2023/24	FA2/25a

Standing committees will shortly be considering their budget requirements for 23/24, following which Finance & Administration Committee will prepare precept recommendations for consideration at the Council budget meeting in January. It is possible that this procedure may be less straightforward than in previous years given the ongoing strategic planning process. The Finance & Administration Committee may therefore wish to consider if there is any guidance that could usefully be provided to the other standing committees to assist them when they are deciding their budget requirements for 23/24.

Summary of relevant financial regulations copied below for information:

- The process of establishing budgets for the subsequent financial year shall be based on mid-year review at the meetings of Committees following the availability of September accounting figures.
- Committees formulate and submit proposals for the following financial year to F&A no later than end of October.
- RFO prepares detailed estimates of income/expenditure to F&A no later than November.

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